



Online Redraw Authority Terms & Conditions

Police & Nurses Credit Society Limited
ABN 69 087 651 876
AFSL/ACL 240701
Level 7, 130 Stirling Street
Perth WA 6000

PO Box 8609, Perth BC,
Western Australia 6849
Telephone 13 25 77
Fax 08 9219 7660
www.pncs.com.au



TERMS & CONDITIONS

- I/We hereby request Police & Nurses Credit Society Limited recognises and acts upon this authority, until such time Police & Nurses receives a notice in writing from any borrower revoking the authority.
- I/We acknowledge that this authority can be cancelled at any time by giving written notice to Police & Nurses and shall be cancelled automatically upon Police & Nurses receiving written notification of the death of any borrower.
- I/We acknowledge the ability to transact on this loan is dependent on "Redraw" Terms & Conditions as stated in the loan contract and any variations to it; Police & Nurses may, in the future vary the methods for operating and at its discretion may refuse to act on this authority and will advise you if we have done so.
- I/We understand the online redraw facility will not be activated until I/we have complied with all of the requests of Police & Nurses in terms of this facility. I/We understand the original loan contract Terms & Conditions remain.
- I/We also understand that for loans with more than one borrower, the 'any one borrower to operate' method of operation is required so that funds are available for redraw through Netlink online banking this means that the account may be accessed by any borrower without the consent of the other.
- I/We understand that if redraw is made available, (where we are joint borrowers) we will be jointly and severally liable for all transactions, even if those transactions are not authorised by each of us. Where we are joint borrowers and we have nominated 'one borrower to authorise', I/we agree that each of us can bind the other. For example, any one of us can authorise a redraw. Each of us will be responsible for that transaction regardless of not knowing or not agreeing to the transaction.

AUTHORISATION

This authority is to be signed by **all** parties to the loan contract (including Guarantors if applicable) and is in acknowledgement and acceptance of the Online Redraw Terms & Conditions.

Borrower 1:

X

Signature

Name (please print)

Member Number

Date

Borrower 2:

X

Signature

Name (please print)

Member Number

Date